

Press release

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Unifying corporate innovation and IP management: innosabi joins the Questel group

innosabi, the European market leader for innovation management software, becomes part of Questel Group, a leading provider of intellectual property software and services with over 900 employees in 30 countries. The strategic move is intended to complement the offerings of both parties and provide customers with a holistic portfolio covering innovation creation, intellectual property management and data-driven business intelligence. Questel acquired a majority stake in innosabi GmbH, based in Munich. In addition to their product portfolios, the two parties will leverage their respective market presence to serve a truly global customer base.

Going forward, innosabi will continue to operate its business under the innosabi brand as part of the Questel Group. Questel will integrate the innosabi software into its product portfolio and offer it globally to new customers as well as to its existing base of over 6,000 customers in 30 countries. By joining Questel, innosabi positions itself for further rapid growth and internationalization under the umbrella of a leading software platform with 50% of sales in North America, 30% in Europe and 20% in Asia.

Combining innosabi's innovation software capabilities with Questel's extensive range of intellectual property management and curated data source solutions is the answer to the challenges companies face in today's fast-paced business world. As digitization and technological innovation continue, those companies that leverage their own innovation potential are able drive their success.

The combination of innosabi's innovation tools and Questel's data and workflows management solutions will make it easier than ever before to mine tech, scientific and business data for new insights and emerging opportunities, develop them into marketable innovations in direct collaboration with all stakeholders involved, and continuously manage the results as new IP assets. Questel manifests its strategic focus on innovation by making innosabi its third acquisition in this field.

For Catharina van Delden, co-founder and CEO of innosabi, making her company part of the Questel group is the next logical step in the pursuit of innosabi's vision:

"Since day one of innosabi, we have always believed that innovation happens where the right people, ideas, and knowledge come together. That is exactly what is happening now as innosabi joins forces with Questel. Together, we will expand the way, IP data is used in the creation of innovations – and how these are again managed as the organization's IP. We are very excited to turn this potential into new, innovative tools for our clients."

Charles Besson, CEO of Questel, shares this view and emphasizes the importance of innovation solutions in Questel's growth plans:

"Since intellectual property protection is interwoven with all successful innovation initiatives, innosabi's software is highly synergistic to what we do best. Every IP starts with a great innovation process. innosabi has an exceptional track record in enabling their clients' innovation programs and making innovation about more than ideas. That makes them a perfect addition to the Questel group."

innosabi is one of the world's leading providers of software solutions for collaborative innovation and idea management. The company, based in Munich, was founded in 2010 by Catharina van Delden, Jan Fischer, Hans-Peter Heid, and Moritz Sebastian Wurfbaum. Today, innosabi employs 55 people. Large international corporations rely on innosabi's software and methodological knowledge to transform their innovation processes by enabling open collaboration with customers, employees, suppliers, and other relevant stakeholders. innosabi empowers organizations to leverage their entire ecosystem for innovation. In addition to new forms of digital, large-scale collaboration, innosabi is continuously developing innovative analytics and evaluation mechanics to make more information and additional data sources usable in corporate innovation. innosabi's customers today include Siemens, Daimler, Postbank, Deutsche Telekom and Allianz. As of January 2021, innosabi is part of the Questel group.

Questel is a true end-to-end intellectual property solutions provider to more than 6,000 clients and 1M users across 30 countries. Questel offers a comprehensive software suite for searching, analyzing and managing inventions and IP assets. Questel also provides services throughout the IP lifecycle, including prior art searches, patent drafting, international filing, translation, and renewals. These solutions, when combined with Questel's IP cost management platform, deliver clients an average savings of 30-60% across the entire prosecution budget.